

# NW Natural Renewables

NW Natural Renewables is investing in renewable energy and the transition to a decarbonized future, through the supply of low-carbon fuels—supporting a variety of sectors including utilities, commercial, industrial and transportation customers.

Building on a long-standing commitment to a low-carbon future, we launched a competitive renewable fuels business in 2021. As a subsidiary of NW Natural Holdings, NW Natural Renewables is well positioned to support the energy transition through the supply of low-carbon fuels to the utility, commercial, industrial and transportation sectors. Our experienced team of experts is focused on providing decarbonization solutions by utilizing waste streams and renewable energy sources to supply renewable natural gas (RNG) and provide customers with cost-effective sustainable solutions. These efforts are separate from and in addition to NW Natural's gas utility efforts related to low-carbon fuels.

With NW Natural Holdings' strong operational performance and success on reducing carbon emissions across its businesses, this expansion aligns with our core competencies. Our country and region are in the early stages of a historic energy transition, and we project the demand for renewable fuels will only continue to grow. NW Natural Renewables is equipped to help customers achieve their decarbonization goals and drive down emissions in our region and throughout the country.

In Nov. 2021, we announced our first project, which represents a combined \$50 million total investment under two contracts to convert landfill waste gasses to RNG and a 20-year RNG supply agreement. We recognize our role and responsibility in moving toward a clean energy future, and we remain focused on advancing other RNG investments that support this important transition.

"The renewables business is a natural progression of the insights and capabilities we've gained as a leader addressing the energy transition. We have strong confidence in the long-term demand for renewable fuels across the country and across various customer classes. This business represents a significant opportunity for us in a fast-growing market segment."

— David Anderson, NW Natural Holdings president and CEO



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